

INSURER'S CODE 31 559 920	NAME AND LOCATION March 6 Mcler 50	PREVIOUS POLICY NUMBER ILX 137 0427 3--	POLICY PREFIX AND NUMBER XLX-143 70 61						
BRANCH		02222							
CO. JL	COVERED PROVIDED BY COMPANY DIVISION IN COMPANY DIVISION NAMED BY NUMBER		THE AMERICAN NATIONAL SURETY						
(T)	INSURED'S NAME AND ADDRESS (NO., STREET, TOWN, COUNTY, STATE) W.A. Grace & Co. 1114 Avenue of the Americas New York, N.Y. 10036								
POLICY PERIOD 6/30/50		6/30/51							
ITEM 2. INCEPTION (MO. DAY YR.) 10:01 A.M., STANDARD TIME AT THE ADDRESS OF THE NAMES INSURED AS STATED HEREIN.		EXPIRATION (MO. DAY YR.) EXPIRATION (MO. DAY YR.) 10:01 A.M., STANDARD TIME AT THE ADDRESS OF THE NAMES INSURED AS STATED HEREIN.							
<div style="text-align: right;">AGENT PLEASE SHOW RATE OF COMMISSION</div>									
ITEM 3. LIMIT OF LIABILITY: <table> <tr> <td>\$ 4,000,000</td> <td>EACH OCCURRENCE</td> <td>P/D \$50,000,000</td> </tr> <tr> <td>\$ 4,000,000</td> <td>AGGREGATE</td> <td></td> </tr> </table>				\$ 4,000,000	EACH OCCURRENCE	P/D \$50,000,000	\$ 4,000,000	AGGREGATE	
\$ 4,000,000	EACH OCCURRENCE	P/D \$50,000,000							
\$ 4,000,000	AGGREGATE								
ITEM 4. UNDERLYING INSURANCE LIMIT OF LIABILITY <table> <tr> <td>\$ 150,000,000</td> <td>EACH OCCURRENCE</td> </tr> <tr> <td>\$ 150,000,000</td> <td>AGGREGATE</td> </tr> </table>				\$ 150,000,000	EACH OCCURRENCE	\$ 150,000,000	AGGREGATE		
\$ 150,000,000	EACH OCCURRENCE								
\$ 150,000,000	AGGREGATE								
ITEM 5. PREMIUM BASIS \$ Flat Charge		ITEM 6. ADVANCE PREMIUM: \$ 4,000 ANNUAL MINIMUM PREMIUM: \$ 4,000							
IN THE EVENT OF CANCELLATION BY THE NAMED INSURED, THE COMPANY SHALL RECEIVE AND RETAIN NOT LESS THAN \$ 300. AS THE POLICY MINIMUM PREMIUM.									
ITEM 7. SCHEDULE OF UNDERLYING INSURANCE:									
See End of Pg. #1									

FOLLOWING FORM BLANKET EXCESS LIABILITY POLICY

The Company designated above, a stock insurance company, (herein called the Company) agrees with the insured, named in the declarations made a part hereof, in consideration of the payment of premium and in reliance upon the statements in the declarations and subject to the limits of liability, exclusions, conditions and other terms of this policy:

RESURING AGREEMENTS

L Coverage. To indemnify the Insured for the Insured's ultimate net loss in excess of the insurance afforded under the Blanket Excess Liability or "Umbrella" policies specified in Item 7 of the Declarations, hereinafter called underlying insurance, in full force and effect at the inception of this policy, provided that the insurance for injury to or destruction of property under this policy and underlying policies shall not apply except as respects injury to or destruction of corporate property, including loss of use thereof.

policy shall in the event of reduction, apply on excess of the reduced limit of liability thereunder. Subject to the applicable limit of liability as respects each occurrence, the limit of liability stated in the declarations as "aggregate" shall be the total limit of the Company's liability for all damages sustained during each annual period of this policy.

3. Policy Period. This policy applies only to occurrences which take place during the policy period.

DEFINITIONS

"Ultimate net loss" means all sums actually paid, or which the insured is legally obligated to pay, as damages in settlement or satisfaction of claims or suits for which insurance is afforded by this policy, after proper deduction of all recoveries or awards.

CONDITIONS

L Maintenance of Primary Insurance. The Insured warrants, and it is a condition of this policy, that at the inception of this policy, insurance afforded by the underlying policies of insurance (apply-
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—)

(Continued on Page Two)

7/10/80 <u>MF</u>	COUNTERSIGNATURE DATE	COUNTERSIGNATURE OF AUTHORIZED AGENT
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BLANKET EXCESS LIABILITY POLICY (FOLLOWING FORM) 5902-2-72
PRODUCER'S COPY



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(Continued from Preceding Page)

ing as excess over various policies of primary insurance) with combined limits of liability for said underlying insurance stated in Item 4 of the declarations, or renewals or replacements thereof not affording coverages other than those at inception of this policy, shall be maintained in full effect during the period of this policy, except for reduction of aggregate limits solely as a result of pay-

it of claims arising out of occurrences during this policy period. Such underlying insurance is not maintained in full effect by the Insured or if there is any change in the scope of coverage under any underlying insurance, the insurance afforded by this policy shall apply in the same manner as though such underlying policies had been so maintained and unchanged.

The insurance afforded by this policy is subject to the same warranties, terms (including the terms used to describe the application of the limits of liability), conditions and exclusions as are contained in the underlying insurance on the effective date of this policy, except, unless otherwise specifically provided in this policy, any such warranties, terms, conditions or exclusions relating to premium, the obligation to investigate and defend, the amount and limits of liability, and any renewal agreement.

2. Notice of Occurrence. The Insured shall immediately advise the Company of any occurrence or disaster which will probably result in liability under this policy. The Company shall not, however, be called upon to assume charge of the settlement or defense of any claims made, or suits brought, or proceedings instituted against the Insured, but shall have the right and opportunity to be associated with the Insured in the defense and trial of any such claims, suits or proceedings relative to any occurrence which, in the opinion of the Company, may create liability on the part of the Company under the terms of the policy. If the Company avails itself of such right and opportunity, the Insured and the Company shall cooperate in all respects so as to effect a final determination of the claim or claims.

3. Payment of Loss. It is a condition of this policy that the insurance afforded under this policy shall apply only after all underlying insurance has been exhausted. Upon final determination by settlement, award or verdict of the liability of the Insured, the Company shall promptly pay the Insured as the Insured shall pay, or be required to pay, the amounts of any losses falling within the terms or limits of this insurance. All losses covered under this policy shall be due and payable by the Company within 30 days after they are respectively claimed and proof of loss filed with the Company in conformity with this policy. Bankruptcy or insolvency of the Insured shall not relieve the Company of any of its obligations under this policy.

4. Payment of Expenses. Loss expenses and legal expenses, including court costs and interest, if any, which may be incurred by the

Insured with the consent of the Company in the adjustment or defense of claims, suits or proceedings shall be borne by the Company and the Insured in the proportion that each party's share of loss bears to the total amount of said loss. Loss expense hereunder shall not include salaries and expense of the Insured's employees incurred in investigation, adjustment and litigation.

5. Appeal. In the event the Insured or any underlying insurer elects not to appeal a judgment in excess of the amount of the underlying insurance, the Company may elect to appeal, at its expense and shall be liable for the expenses incidental thereto, but in no event shall the liability of the Company for ultimate net loss exceed the amount set forth in the policy plus the expenses incidental to such appeal.

6. Subrogation. In the event of any payment of this policy, the Company shall be subrogated to all the Insured's rights of recovery therefor against any person or organization and the Insured shall execute and deliver instruments and papers and do whatever else is necessary to secure such rights. The Insured shall do nothing after loss to prejudice such rights.

Any amount recovered as subrogation shall be apportioned in the inverse order of payment of loss to the extent of actual payment. The expenses of all such recovery proceedings shall be apportioned in the ratio of respective recoveries. If there is no recovery in proceedings conducted solely by the Company, the Company shall bear the expenses therof.

7. Premium. The premium for this policy shall be computed upon the basis stated in the Declarations. The advance premium stated in the Declarations, unless otherwise specified, is an estimated premium only. Upon termination of this policy the earned premium shall be computed and if the earned premium is more than the advance premium paid, the Named Insured shall pay the excess to the Company. If less, the Company shall return to the Named Insured the unearned portion, subject to the annual minimum premium stated in the Declarations for each twelve months of the policy period, and subject further to the policy minimum premium, as stated in the Declarations.

8. Cancellation. This policy may be cancelled by either party upon 30 days' notice in writing to the other stating the date cancellation shall be effective. If cancellation is at the request of the Insured, adjustment of premium shall be at short rate, and if cancelled by the Company, adjustment shall be made pro rata. However, in the event of cancellation or termination of the underlying insurance, this policy shall cease to apply at the same time without notice to the Insured. Notice shall be given by the Company to the Insured at the address shown in the declarations. Payment or tender of unearned premium is not a condition of cancellation.

NUCLEAR ENERGY LIABILITY EXCLUSION ENDORSEMENT

(BROAD FORM)

It is agreed that the policy does not apply:

I. Under any Liability Coverage, to injury, sickness, disease, death or destruction:

(a) with respect to which an insured under the policy is also an insured under a nuclear energy liability policy issued by Nuclear Energy Liability Insurance Association, Mutual Atomic Energy Liability Underwriters or Nuclear Insurance Association of Canada, or would be an insured under any such policy but for its termination upon exhaustion of its limit of liability; or

(b) resulting from the hazardous properties of nuclear material and with respect to which (1) any person or organization is required to maintain financial protection pursuant to the Atomic Energy Act of 1954, or any law amendatory thereof, or (2) the insured is, or had this policy not been issued would be, entitled to indemnity from the United States of America, or any agency thereof, under any agreement entered into by the United States of America, or any agency thereof, with any person or organization.

I. Under any Liability Coverage, to injury, sickness, disease, death or destruction resulting from the hazardous properties of nuclear material, if:

(a) the nuclear material (1) is at any nuclear facility owned by, operated by or on behalf of an insured or (2) has been dispersed or dispersed therefrom;

..... nuclear material is contained in spent fuel or waste or possessed, handled, used, processed, stored, transported disposed of by or on behalf of an insured; or

SEE TWO

(Continued on Next Page)

(c) the injury, sickness, disease, death or destruction arises out of the furnishing by an insured of services, materials, parts or equipment in connection with the planning, construction, maintenance, operation or use of any nuclear facility, but if such facility is located within the United States of America, its territories or possessions or Canada, this exclusion (c) applies only to injury to or destruction of property at such nuclear facility.

III. As used in this endorsement:

"hazardous properties" include radioactive, toxic or explosive properties;

"nuclear material" means source material, special nuclear material or byproduct material;

"source material," "special nuclear material," and "byproduct material" have the meanings given them in the Atomic Energy Act of 1954 or in any law amendatory thereof;

"spent fuel" means fuel element or fuel component, solid or liquid, which has been used or exposed to radiation in a nuclear reactor;

"waste" means any waste material (1) containing byproduct material and (2) resulting from the operation by any person or organization of any nuclear facility included within the definition of nuclear facility under paragraph (a) or (b) thereof;

"nuclear facility" means

(a) any nuclear reactor;

(b) any equipment or device designed or used for (1) separating

C.I. - 00299

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(Continued from Preceding Page)

the isotopes of uranium or plutonium, (2) processing or utilizing spent fuel, or (3) handling, processing or packaging waste, (c) any equipment or device used for the processing, fabricating or alloying of special nuclear material, if at any time the total amount of such material in the custody of the insured at the premises where such equipment or device is located consists of or contains more than 25 grams of plutonium or uranium 233 or any combination thereof, or more than 250 grams of uranium 235, (d) any structure, basin, excavation, premises or place prepared or used for the storage or disposal of waste,

and includes the site on which any of the foregoing is located, all operations conducted on such site and all premises used for such operations;

"nuclear reactor" means any apparatus designed or used to sustain nuclear fission in a self-supporting chain reaction or to contain a critical mass of fissionable material;

With respect to injury to or destruction of property, the word "injury" or "destruction" includes all forms of radioactive contamination of property;

IN WITNESS WHEREOF, FIREMAN'S FUND INSURANCE COMPANY has caused this Policy to be signed by its President and Secretary but this Policy shall not be valid unless countersigned by a duly authorized Agent of the Company.

John Benedict

SECRETARY

Myron DeGraw

PRESIDENT

FINAL PAGE

C.I. - 00300

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<u>SCHEDULE OF UNDERLYING INSURANCE</u>		#1
		02223 11275

<u>Layer</u>	<u>Participation</u>
A) \$ 5,000,000 IS primary London Northbrook	\$ 4,000,000 1,000,000
B) \$15,000,000 IS \$ 5,000,000 London Northbrook Granite State	\$ 7,500,000 3,750,000 3,750,000
C) \$30,000,000 IS \$20,000,000 London AU Ins. Co. Transit Hartford Granite State Gerling Kansas	\$15,000,000 3,000,000 2,000,000 2,000,000 7,000,000 1,000,000
D) \$25,000,000 IS \$50,000,000 London Integrity Northbrook National Union Transit Granite State AU	\$ 4,000,000 2,000,000 7,000,000 1,000,000 5,000,000 4,000,000 2,000,000

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POLICY NUMBER	INSURED	EFFECTIVE
ONE OF THE FIREMAN'S FUND INSURANCE COMPANIES AS NAMED IN THE POLICY		
<i>Myron A. Caw</i> PRESIDENT		PRODUCER
COUNTERSIGNATURE OF AUTHORIZED AGENT		

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SCHEDULE OF UNDERLYING INSURANCE

02224570

<u>Layer</u>	<u>Participation</u>
E) \$25,000,000 IS \$ 75,000,000	\$ 3,500,000
City Insurance	8,500,000
Granite State	1,000,000
Reunion Adriatic	6,000,000
National Union	3,000,000
Transit	1,000,000
Hartford	
F) \$50,000,000 IS \$100,000	\$10,000,000
National Union	2,000,000
Hartford	5,000,000
Federal	5,000,000
City Insurance	1,500,000
AII Insurance	1,000,000
Allianz	2,000,000
Swiss Re	1,500,000
Zurich	5,000,000
Associated International	1,500,000
Bermuda Fire & Marine	4,000,000
Fireman's Fund	4,000,000
Centennial Insurance Co.	3,000,000
Midland	2,000,000
Birmingham Fire	2,500,000
London	

POLICY NUMBER	INSURED	EFFECTIVE
ONE OF THE FIREMAN'S FUND INSURANCE COMPANIES AS NAMED IN THE POLICY		PRODUCER
<i>Myers DuBois</i> <small>PRESIDENT</small>		COUNTERSIGNATURE OF AUTHORIZED AGENT

180001-1-65 SETS

WRG 000000377

FFICSC 000185

SCHEDULE OF UNDERLYING INSURANCE

1 (REVISED) (Pg.1 of 2)

02225

<u>LAYER</u>	<u>PARTICIPATION</u>	<u>2225</u>
A) \$ 5,000,000 XS PRIMARY LONDON NORTH BROOK	\$ 4,000,000 1,000,000	
B) \$ 20,000,000 XS \$ 3,000,000 LONDON NORTHERBROOK GRANITE STATE TRANSIT CASUALTY	11,250,000 3,750,000 4,000,000 1,000,000	
C) \$ 25,000,000 XS \$25,000,000 LONDON AIU INS. CO. TRANSIT HARIFORD GRANITE STATE GEBLING KONZERN BERMUDA FIRE & MARINE	12,000,000 2,000,000 2,000,000 1,500,000 6,000,000 1,000,000 500,000	
D) \$ 25,000,000 XS \$50,000,000 LONDON INTEGRITY NORTHBROOK NATIONAL UNION TRANSIT GRANITE STATE AIU	4,000,000 2,000,000 7,000,000 1,000,000 5,000,000 4,000,000 2,000,000	
E) \$25,000,000 XS \$75,000,000 GIBRALTAR INS. CO. IDEAL MUTUAL INS. GRANITE STATE REUNION ADRIATICA NATIONAL UNION TRANSIT HARIFORD	2,500,000 3,000,000 8,500,000 1,000,000 6,000,000 3,000,000 1,000,000	

(Continued)

POLICY NUMBER	INSURED	EFFECTIVE
XLX 143 70 61	W. R. GRACE & COMPANY	6/30/80
ONE OF THE FIREMAN'S FUND INSURANCE COMPANIES AS NAMED IN THE POLICY		PRODUCER
<i>Majorie A. Davis</i> PRESIDENT		MARSH & MC LENNAN
COUNTERSIGNATURE OF AUTHORIZED AGENT		

100001-1-65 SETS

WRG 000000378

FFICSC 000186

SCHEDULE OF UNDERLYING # 1 (REVISED) (Pg. 2 of 2)

02226

LAYER	PARTICIPATION
F) \$50,000,000 XS \$100,000,000	
NATIONAL UNION	\$ 10,000,000
HARTFORD	2,000,000
FEDERAL	5,000,000
CITY INSURANCE	5,000,000
AIA INSURANCE	1,500,000
ALLIANZ	1,000,000
EUROPEAN GENERAL	2,000,000
ZURICH	1,500,000
ASSOCIATED INTERNATIONAL	5,000,000
BERMUDA FIRE & MARINE	1,500,000
FIREMAN'S FUND	4,000,000
CENTENNIAL INSURANCE COMPANY	4,000,000
MIDLAND	3,000,000
BIRMINGHAM FIRE	2,000,000
LONDON	2,500,000

POLICY NUMBER XIX 143 70 61	INSURED W. R. GRACE & COMPANY	EFFECTIVE 6/30/80
ONE OF THE FIREMAN'S FUND INSURANCE COMPANIES AS NAMED IN THE POLICY <i>Myron DeGraw</i> PRESIDENT		PRODUCER MARSH & MC LENNAN COUNTERSIGNATURE OF AUTHORIZED AGENT

180001—168 SETS

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11260

02227

Architects, Engineers or Surveyors-Professional Liability exclusion #2

It is agreed that this policy shall not apply to any liability arising out of any professional services performed by or for the Insured, including, but not limited to

- (A) the preparation or approval of maps, plans, opinions, reports, surveys, designs or specifications and
- (B) supervisory, inspection or engineering services.

Signed Accepted: _____
Named Insured or Executive Officer

POLICY NUMBER	INSURED	EFFECTIVE
FIREMAN'S FUND INSURANCE COMPANY THE AMERICAN INSURANCE COMPANY NATIONAL SURETY CORPORATION ASSOCIATED INDEMNITY CORPORATION AMERICAN AUTOMOBILE INSURANCE COMPANY <i>Myles A. Bain</i> PRESIDENT	PRODUCER	COUNTERSIGNATURE OF AUTHORIZED AGENT
1800000-6-65 3878	70-X	

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7201
02228

CANCELLATION AMENDMENT ENDORSEMENT (class Umbrella) #3.

It is hereby understood and agreed that the first (1st) sentence of Condition 8, CANCELLATION, is voided and replaced by the following:

This policy may be cancelled by either party upon forty five (45) days' thirty (30) days notice with respect to cancellation for non-payment of premium, in writing to the other stating the date cancellation shall be effective."

III. OTHER TERMS AND CONDITIONS OF THIS POLICY REMAIN UNCHANGED

POLICY NUMBER	INSURED	EFFECTIVE
FIREMAN'S FUND INSURANCE COMPANY THE AMERICAN INSURANCE COMPANY NATIONAL SURETY CORPORATION ASSOCIATED INDEMNITY CORPORATION AMERICAN AUTOMOBILE INSURANCE COMPANY <i>Mary Ann Bain</i> PRESIDENT	PRODUCER	
	COUNTERSIGNATURE OF AUTHORIZED AGENT	

180008-6-65 SETS

WRG 000000381

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ENTRY INSTRUCTIONS - E & SR - CASUALTY

ALLOCATION OF LIMITS (IN DOLLARS AND PERCENTAGE)				TOTAL POLICY LIMIT		CEDED REINSURANCE				
TRANSACTION NUMBER		POLICY NUMBER		4,000,000		E & SR TREATY LIMIT		E & SR SURPLUS TREATY LIMIT		
<input checked="" type="checkbox"/>	D&P NO.	REVISION EFF. DATE	XLLXIV 7061			100%		0		
BRANCH 3-80 NYK		INSURED W.R. Grace & Co.		GROSS <input checked="" type="checkbox"/> ADDITIONAL <input type="checkbox"/> RETURN PREMIUM DUE		PREMIUM ALLOCATION E & SR TREATY PB-002-321 CODE 52-06 % OF 100 % OF GROSS PREMIUM TO TREATY PRODUCER'S COMM 7.5 % FF COMM 59.62% GROSS PREMIUM TO TREATY PRODUCER'S COMM 7.5 % FF COMM 27.5%				
U/I	CLASS	MINOR CLASS				PRODUCER'S COMM 7.5 % FF COMM 59.62% GROSS PREMIUM TO TREATY PRODUCER'S COMM 7.5 % FF COMM 27.5%				
Y01 MISC	11115	01 MECHANICAL RIDE 00 OTHER				B1 53-05	PD 54-03	B1 53-05	PD 54-03	
	01362	01 DET AGENCY B	02 TREE SER	00 OTHER MFG		B1 53-05	PD 54-03	B1 53-05	PD 54-03	
	0798	01 RAIN 02 FLOOD INDRAWB	03 CONTEGY	04 NON APP 00 OTHER	XXX	52-06	XXX	52-06	52-05	
Y02 E&O	73110	01 ADVERTISERS 02 ADVERTISING AGENCY	COVER 1 2 3	CLMS MADE DATE	B1 53-05	XXX	B1 53-05	XXX	52-05	
	48303	03 RADIO 04 TELEVISION	COVER 1 2 3	CLMS MADE DATE	B1 53-05	XXX	B1 53-05	XXX	52-05	
	73920	05 CR BUR 05 EDP 05 RADIO	10 PAPER B 12 P. FIN 17 SEC	18 CATE 00 OTHERS	COVER 1 2 3	CLMS MADE DATE	B1 53-05	XXX	52-05	
	87774	01 CPA 02 LAWYERS	04 ARCHS, ENG 00 OTHERS	1 2 3	COVER	CLMS MADE DATE	B1 53-05	XXX	52-05	
	80888	01 PHY-BURG-DENT 03 ALL OTHER MEDICAL PROF	02 HOSPITAL	1 2 3 4 5 6 7	COVER	CLMS MADE DATE	B1 53-05	XXX	52-05	
APPLICABLE TO 701-702	POLICY LIMITS 1 2 3 4 5 6 7				E & SR TREATY LIMITS 1 2 3 4 5 6 7					
ORDINARY EXCESS	7030	04 TRUCKMEN 00 OTHER COMMERCIAL	COVER 1 2 3	CLMS MADE DATE	B1 53-05	PD 44-22	B1 53-05	PD 44-22	52-05	
	8000	01 BUSES 00 OTHER PUBLIC	COVER 1 2 3	CLMS MADE DATE	B1 53-05	PD 44-22	B1 53-05	PD 44-22	52-05	
	01362	00 ALL OL & T	COVER 1 2 3	CLMS MADE DATE	B1 53-05	PD 54-03	B1 53-05	PD 54-03	52-05	
	87775	00 ALL H & C	COVER 1 2 3	CLMS MADE DATE	B1 53-05	PD 54-02	B1 53-05	PD 54-02	52-05	
	87777	00 ALL PRODUCTS	COVER 1 2 3	CLMS MADE DATE	B1 53-04	PD 54-04	B1 53-04	PD 54-04	52-05	
	87774	01 CPA 02 LAWYERS	04 ARCHS, ENG 00 OTHERS	1 2 3	COVER	CLMS MADE DATE	B1 53-05	XXX	52-05	
	80888	01 PHY-BURG-DENT 03 ALL OTHER MEDICAL PROF	02 HOSPITAL	1 2 3 4 5 6 7	COVER	CLMS MADE DATE	B1 53-05	XXX	52-05	
	9888	WORKERS, COMPENSATION	UNDERLYING SUM CODE 1 2 3 4 5 6 7 8 9				B1-10	XXX	B1-10	XXX
	EXCESS POLICY LIMITS 1 2 3 4 5 6 7 2 3 4 5 6 7 8 9				PRIMARY BI LIMITS 0 1 2 3 4 6 8 7 0				E & SR TREATY LIMITS 1 2 3 4 5	
SUBCOVER	7030	04 TRUCKMEN 00 OTHER COMMERCIAL	COVER 1 2 3	CLMS MADE DATE	B1 53-05	PD 44-22	B1 53-05	PD 44-22	52-05	
	8000	01 BUSES 00 OTHER PUBLIC	COVER 1 2 3	CLMS MADE DATE	B1 53-05	PD 44-22	B1 53-05	PD 44-22	52-05	
	01362	00 ALL OL & T	COVER 1 2 3	CLMS MADE DATE	B1 53-05	PD 54-03	B1 53-05	PD 54-03	52-05	
	87776	01 CONTRACTORS 00 ALL OTHER H & C	COVER 1 2 3	CLMS MADE DATE	B1 53-05	PD 54-02	B1 53-05	PD 54-02	52-05	
	87777	00 ALL PRODUCTS	COVER 1 2 3	CLMS MADE DATE	B1 53-04	PD 54-04	B1 53-04	PD 54-04	52-05	
	87774	01 CPA 02 LAWYERS	04 ARCHS, 00 OTHERS	1 2 3	COVER	CLMS MADE DATE	B1 53-05	XXX	52-05	
	80888	01 PAY-BURG-DENT 03 ALL OTHER MEDICAL PROF	02 HOSPITAL	1 2 3 4 5 6 7	COVER	CLMS MADE DATE	B1 53-05	XXX	52-05	
	EXCESS POLICY LIMITS 1 2 3 4 5 6 7 2 3 4 5 6 7 8 9				PRIMARY PD LIMITS 0 1 2 3 4 6 8 7 0				E & SR TREATY LIMITS 1 2 3 4 5	
UNDERWRITER Anna Lang				DATE 7/3/80				* DOES OUTSIDE REINSURANCE APPLY <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes - SEC REVERSE SIDE		

C.I. - 00312

FFICSC 000190

MORE ENTRY INSTRUCTIONS (CONTINUED FROM REVERSE SIDE)

OUTSIDE REINSURANCE (FACULTATIVE CEDED REINSURANCE)

REINSURER	MAILING ADDRESS	LIABILITY (PERCENT OR DOLLARS)	B.I.	P.D.	REINS. COMM.
					(INCLUDING TAX & BOARD)
REINSURANCE CERT. NO.					
PAY PREMIUM TO:					
REINS. COMPANY <input type="checkbox"/> REINS. BROKER <input type="checkbox"/> PRODUCER <input type="checkbox"/>					
REINSURER	MAILING ADDRESS		B.I.	P.D.	
REINSURANCE CERT. NO.					
PAY PREMIUM TO:					
REINS. COMPANY <input type="checkbox"/> REINS. BROKER <input type="checkbox"/> PRODUCER <input type="checkbox"/>					
REINSURER	MAILING ADDRESS		B.I.	P.D.	
REINSURANCE CERT. NO.					
PAY PREMIUM TO:					
REINS. COMPANY <input type="checkbox"/> REINS. BROKER <input type="checkbox"/> PRODUCER <input type="checkbox"/>					

TO: CLAIMS (FOR CLAIMS DEPARTMENT USE ONLY)

1. DISTRIBUTE THAT PART OF THE TOTAL POLICY LOSS (RESERVE OR PAYMENTS) ALLOCATED TO THE E & SR TREATY AS FOLLOWS:

E & SR TREATY'S (NOT E & SR SURPLUS TREATY) SHARE OF LOSS AS SHOWN UNDER CEDED REINSURANCE IN THE SPACE TITLED "E & SR TREATY LIMIT" ON REVERSE SIDE	LOSS ALLOCATION	
	FIREMAN'S FUND'S SHARE (NET TO F.F.)	REINSURANCE SHARE
FIRST \$1,000,000 OF LOSS TO E & SR TREATY	50% OF LOSS	50% OF LOSS
NEXT \$2,000,000 OF LOSS TO E & SR TREATY	25% OF LOSS	75% OF LOSS
NEXT \$2,000,000 OF LOSS TO E & SR TREATY	25% OF LOSS	75% OF LOSS
NEXT \$5,000,000 OF LOSS TO E & SR TREATY	10% OF LOSS	90% OF LOSS

2. ALLOCATE REMAINING PORTION OF TOTAL LOSS (IF ANY) AS PER THE PERCENTAGE (OR DOLLARS) SHOWN UNDER CEDED REINSURANCE IN THE SPACE TITLED "E & SR SURPLUS TREATY LIMIT" ON THE REVERSE SIDE AND OUTSIDE REINSURANCE (IF SHOWN ABOVE)

TO: ENTRY DEPARTMENT—REFER TO REVERSE SIDE FOR CODING INSTRUCTIONS.

C.I. - 00313

FFICSC 000191



**THE MAJOR FIRE
INSURANCE COMPANIES**

**EXCESS & SPECIAL RISKS
INSTRUCTIONS FOR
POLICYWRITING & CODING**

TO: ENTRY DEPARTMENT — SPECIAL INSTRUCTIONS ON REVERSE SIDE

C.I. - 00314

FFICSC 000192

3328971436

ENTRY INSTRUCTIONS— & SR CASUALTY

ENTRY TRANSACTION NUMBER			ALLOCATION OF LIMITS (IN DOLLARS AND PERCENTAGE)			TOTAL POLICY LIMIT		E & SR TREATY LIMIT		E & SR SURPLUS TREATY LIMIT		
VISUAL	END NO.	REVISION CITY, DATE	POLICY NUMBER XL X143 7061			4,000,000		100%		0		
BRANCH I-SC N.Y.C.			INSURED W. P. Grace & Co.			GROSS		PREMIUM ALLOCATION				
W/H #	CLASS	MINOR CLASS			PRODUCERS COMM. 7.5%		CODE 5208 OM 100% GROSS PREMIUM TO TREATY FF COMM 93.62%	CODE 100 DP 0% GROSS PREMIUM TO TREATY FF COMM 27.35%	E & SR TREATY BB-002-021		E & SR SURPLUS TREATY BB-002-026	
									CODE 100 DP 0% GROSS PREMIUM TO TREATY FF COMM 27.35%			
701 MISCS	01111	01 MECHANICAL RIDE 00 OTHER			DI 63-03	PD 63-03	DI 63-03	PD 64-03	DI 63-03	PD 64-03		
	01362	01 DEF AGENCY B	02 TREE SER	00 OTHER H&C		DI 63-03	PD 64-03	DI 63-03	PD 64-03	DI 63-03	PD 64-03	
	0798	01 RAIN 02 PROD WDRAWB 03 CONTACTY 04 NON APP 00 OTHER				XXX	22-28	XXX	22-38	XXX	22-35	
702 O 8 R 2	70110	01 ADVERTISING 02 ADVERTISING AGENCY	COVER	CLMS MADE DATE	DI 63-03	XXX	DI 63-03	XXX	DI 63-03	XXX		
	68305	03 RADIO 04 TELEVISION	COVER	CLMS MADE DATE	DI 63-03	XXX	DI 63-03	XXX	DI 63-03	XXX		
	73920	05 CB BUR 06 EDP 08 MAGO	10 PAPER B 12 P. FIN 17 SEC	18 CATTY 00 OTHERS	COVER	CLMS MADE DATE	DI 63-03	XXX	DI 63-03	XXX		
	87774	01 CPA 02 LAWYERS	04 ARCHS, ENG 00 OTHERS	COVER	CLMS MADE DATE	DI 63-03	XXX	DI 63-03	XXX	DI 63-03	XXX	
	80668	01 PHYS-SURG-DENT 03 ALL OTHER MEDICAL PROF	02 HOSPITAL 12 3 4 5 6 7	COVER	CLMS MADE DATE	DI 63-03	XXX	DI 63-03	XXX	DI 63-03	XXX	
		POLICY LIMITS			B & SR TREATY LIMITS			EXCESS POLICY LIMITS			B & SR TREATY LIMITS	
ORDINARY EXCESS SUPEROVERLAY	04 TRUCKMEN 00 OTHER COMMERCIAL				DI 40-22	PD 40-22	DI 40-22	PD 44-22	DI 40-22	PD 44-22		
	5000	01 BUSES 00 OTHER PUBLIC				DI 40-22	PD 44-22	DI 40-22	PD 44-22	NOT APPLICABLE DI 40-22	PD 44-22	
	01362	00 ALL OL & T				DI 40-22	PD 44-22	DI 40-22	PD 44-22	DI 40-22	PD 44-22	
	87778	00 ALL N & C				DI 40-22	PD 44-22	DI 40-22	PD 44-22	DI 40-22	PD 44-22	
	87777	00 ALL PRODUCTS				DI 40-22	PD 44-22	DI 40-22	PD 44-22	DI 40-22	PD 44-22	
	87774	01 CPA 02 LAWYERS	04 ARCHS, ENG 00 OTHERS	COVER	CLMS MADE DATE	DI 40-22	XXX	DI 40-22	XXX	DI 40-22	XXX	
	80668	01 PHYS-SURG-DENT 03 ALL OTHER MEDICAL PROF	02 HOSPITAL 12 3 4 5 6 7	COVER	CLMS MADE DATE	DI 40-22	XXX	DI 40-22	XXX	DI 40-22	XXX	
	8388	WORKERS COMPENSATION	UNDERLYING SUM CODE			DI 40-22	XXX	DI 40-22	XXX	DI 40-22	XXX	
		EXCESS POLICY LIMITS			PRIMARY BI LIMITS			PRIMARY PD LIMITS			E & SR TREATY LIMITS	
	712	7030	04 TRUCKMEN 00 OTHER COMMERCIAL				DI 40-22	PD 40-22	DI 40-22	PD 44-22	DI 40-22	PD 44-22
	5000	01 BUSES 00 OTHER PUBLIC				DI 40-22	PD 40-22	DI 40-22	PD 44-22	DI 40-22	PD 44-22	
	01362	00 ALL OL & T				DI 40-22	PD 44-22	DI 40-22	PD 44-22	DI 40-22	PD 44-22	
	87778	01 CONTRACTORS 00 ALL OTHER H&C				DI 40-22	PD 44-22	DI 40-22	PD 44-22	DI 40-22	PD 44-22	
	87777	00 ALL PRODUCTS				DI 40-22	PD 44-22	DI 40-22	PD 44-22	DI 40-22	PD 44-22	
	87774	01 CPA 02 LAWYERS	04 ARCHS, 00 OTHERS	COVER	CLMS MADE DATE	DI 40-22	XXX	DI 40-22	XXX	DI 40-22	XXX	
	80668	01 PAY-SURG-DENT, 03 ALL OTHER MEDICAL PROF,	02 HOSPITAL 12 3 4 5 6 7	COVER	CLMS MADE DATE	DI 40-22	XXX	DI 40-22	XXX	DI 40-22	XXX	
	EXCESS POLICY LIMITS		PRIMARY BI LIMITS			PRIMARY PD LIMITS			HIGH RISK IDENTITY		E & SR TREATY LIMITS	
	1 2 3 4 5 6 7	2 3 4 5 6 7 8	0 1 2 3 4 5 6 7 8	0 1 2 3 4 5 6 7 8	0 1 2 3 4 5 6 7 8	0 1 2 3 4 5 6 7 8	0 1 2 3 4 5 6 7 8	0 1 2 3 4 5 6 7 8	TEN	210	1 2 3 4 5	
	UNDERRATED Gmina Group		DATE 7/7/80						* DOES OUTSIDE REINSURANCE APPLY?			
									<input checked="" type="checkbox"/> NO <input type="checkbox"/> YES - E&SR REVERSE SIDE			

* DOES OUTSIDER INSURANCE APPLY?
• NO YES — FILE REVERSE SIDE

YES—SEE REVERSE SIDE

C.I. - 00315

FFICSC 000193

MORE ENTRY INSTRUCTIONS (CONTINUED FROM REVERSE SIDE)

3328971437

OUTSIDE REINSURANCE (FACULTATIVE CEDDED REINSURANCE)

			LIABILITY (PERCENT OR DOLLARS)	PREMIUM TO REINSURER	REINS. COMM.
REINSURER			B.I.	P.O.	
MAILING ADDRESS					
REINSURANCE CERT. NO.					
PAY PREMIUM TO:					
<input type="checkbox"/> REINS. COMPANY	<input type="checkbox"/> REINS. BROKER	<input type="checkbox"/> PRODUCER			(INCLUDING TAX & BOARD)
REINSURER					
MAILING ADDRESS					
REINSURANCE CERT. NO.					
PAY PREMIUM TO:					
<input type="checkbox"/> REINS. COMPANY	<input type="checkbox"/> REINS. BROKER	<input type="checkbox"/> PRODUCER			(INCLUDING TAX & BOARD)
REINSURER					
MAILING ADDRESS					
REINSURANCE CERT. NO.					
PAY PREMIUM TO:					
<input type="checkbox"/> REINS. COMPANY	<input type="checkbox"/> REINS. BROKER	<input type="checkbox"/> PRODUCER			(INCLUDING TAX & BOARD)

TO CLAIMS (FOR CLAIMS DEPARTMENT USE ONLY)

1. DISTRIBUTE THAT PART OF THE TOTAL POLICY LOSS (RESERVE OR PAYMENTS) ALLOCATED TO THE E & SR TREATY AS FOLLOWS:

E & SR TREATY'S (NOT E & SR SURPLUS TREATY) SHARE OF LOSS AS SHOWN UNDER CEDDED REINSURANCE IN THE SPACE TITLED "E & SR TREATY LIMIT" ON REVERSE SIDE	LOSS ALLOCATION	
	FIREMAN'S FUND'S SHARE (NET TO F.F.)	REINSURANCE SHARE
FIRST \$1,000,000 OF LOSS TO E & SR TREATY:	50% OF LOSS	50% OF LOSS
NEXT \$2,000,000 OF LOSS TO E & SR TREATY:	25% OF LOSS	75% OF LOSS
NEXT \$2,000,000 OF LOSS TO E & SR TREATY:	25% OF LOSS	75% OF LOSS
NEXT \$6,000,000 OF LOSS TO E & SR TREATY:	10% OF LOSS	90% OF LOSS

2. ALLOCATE REMAINING PORTION OF TOTAL LOSS (IF ANY) AS PER THE PERCENTAGE (OR DOLLARS) SHOWN UNDER CEDDED REINSURANCE IN THE SPACE TITLED "E & SR SURPLUS TREATY LIMIT" ON THE REVERSE SIDE AND OUTSIDE REINSURANCE (IF SHOWN ABOVE)

TO ENTRY DEPARTMENT—REFER TO REVERSE SIDE FOR CODING INSTRUCTIONS.

**BLANKET EXCESS LIABILITY POLICY
(FOLLOWING FORM)**

Coverage is provided by the Company designated by number, a stock insurance company (herein called the Company).

DECLARATIONS

1. INSURED'S NAME AND ADDRESS (NO., STREET, TOWN, COUNTY, STATE)



**FIREMAN'S
FUND**
INSURANCE
COMPANIES
MAIL ADDRESS
SAN FRANCISCO
CALIFORNIA

01 FIREMAN'S FUND
INSURANCE COMPANY SAN FRANCISCO, CALIFORNIA

18 THE AMERICAN
INSURANCE COMPANY PARSIPPANY, NEW JERSEY

07 NATIONAL SURETY
CORPORATION CHICAGO, ILLINOIS

19 ASSOCIATED INDEMNITY
CORPORATION SAN FRANCISCO, CALIFORNIA

15 AMERICAN AUTOMOBILE
INSURANCE COMPANY CHEVE COEUR, MISSOURI

POLICY PERIOD:

ITEM 2.

INCEPTION (MO., DAY, YEAR)

EXPIRATION (MO., DAY, YEAR)

12:01 A.M., STANDARD TIME AT THE ADDRESS OF THE NAMED INSURED AS STATED HEREIN.

ITEM 3. LIMIT OF LIABILITY:		EACH OCCURRENCE AGGREGATE
		\$ \$
ITEM 4. UNDERLYING INSURANCE LIMIT OF LIABILITY:		EACH OCCURRENCE AGGREGATE
		\$ \$
ITEM 5. PREMIUM BASIS	ITEM 6. ADVANCE PREMIUM \$ ANNUAL MINIMUM PREMIUM \$	
ITEM 7. SCHEDULE OF UNDERLYING INSURANCE		
THE EVENT OF CANCELLATION BY THE NAMED INSURED, THE COMPANY SHALL RECEIVE AND RETAIN NOT LESS THAN \$		
THE POLICY MINIMUM PREMIUM.		

FOLLOWING FORM BLANKET EXCESS LIABILITY POLICY

The Company designated above, a stock insurance company, (herein called the Company) agrees with the insured, named in the declarations made or part hereof, in consideration of the payment of premium and in reliance upon the statements in the declarations and subject to the limits of liability, exclusions, conditions and other terms of this policy:

INSURING AGREEMENTS

1. Coverage. To indemnify the insured for the Insured's ultimate net loss in excess of the insurance afforded under the Blanket Excess Liability or "Umbrella" policies specified in Item 7 of the Declarations, hereinafter called underlying insurance, in full force and effect at the inception of this policy, provided that the insurance for injury to or destruction of property under this policy and underlying policies shall not apply except as respects injury to or destruction of corporeal property, including lots of use thereof.

2. Limit of Liability. The Company shall be liable only for the limit of liability stated in Item 3 of the Declarations in excess of the limit or limits of liability of the applicable underlying insurance policy or policies all as stated in the declarations of this policy. The limit of liability stated in the declarations or applicable to "each occurrence" shall be the total limit of the Company's liability for all damages sustained during each annual period of this policy.

3. Policy Period. This policy applies only to occurrences which take place during the policy period.

DEFINITIONS

"Ultimate net loss" means all sums actually paid, or which the insured is legally obligated to pay, as damages in settlement or satisfaction of claims or suits for which insurance is afforded by this policy, after proper deduction of all recoveries or salvage.

CONDITIONS

1. Maintenance of Excess Insurance. The Insured warrants, and it is a condition of this policy, that at the inception of this policy, insurance afforded by the underlying policies of insurance (apply on Page Two)

COUNTERSIGNATURE DATE	COUNTERSIGNATURE OF AUTHORIZED AGENT
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PAGE ONE

5902-2-72

IV-D

C.I. - 00317

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